



alotsoldvehicleauction.com

FIND YOUR
PERFECT CAR

1000

HUNDREDS OF
VEHICLES AUCTIONED WEEKLY.



ABOUT

ALOTSOLD VEHICLE AUCTIONS AIM TO BE THE UK'S NO.1 ONLINE VEHICLE AUCTIONEER AND THE FIRST CHOICE FOR CONSUMERS WHEN CHOOSING THEIR NEXT VEHICLE.

Members all over the UK come to Alotsold Vehicle Auctions because of our extensive stock with 100s of vehicles available for bidding each day. Becoming an Alotsold Vehicle Auction member is easy, please visit our members registration page for more information.

Alotsold Vehicle Auctions sell vehicles for a variety of customers including financial institutions, dealers, fleets, the insurance industry and rental car companies. Alotsold Vehicle Auctions also sell vehicles for franchised, independent and wholesale motor traders as well as the general public.

Alotsold Vehicle Auctions website aims to offer a national remarketing platform that links buyers and sellers around the UK.

We aspire to continually offer innovative and unique ways to sell vehicles whilst maintaining high levels of customer engagement and satisfaction.



SELLERS GUIDE

SELLING BENEFITS

There's a huge network of buyers who use Alotsold Vehicle Auctions to purchase their new vehicle.

Whether you have a single vehicle to sell or an entire fleet to dispose of, selling through Alotsold Vehicle Auctions offers many advantages. For instance, there's all the time you'll save by letting us handle everything, and all the hassle you'll cut out too. You'll get direct access to our large network of eager buyers, all competing on-line to buy your car or commercial vehicle. Plus our payment process aims to get funds to you within days.

SERIOUS BUYERS, SERIOUS ABOUT BUYING

Almost every person who visits the Alotsold Vehicle Auctions website visits the website to buy a vehicle, whether they're buyers in the trade or the general public looking for their next vehicle. This means there are no time wasters – just serious buyers.

SET THE PRICE YOU WANT

Whether you're selling cars or vans, you'll always want the best price for your vehicle. So we do everything we can to try and help you achieve that.

Each vehicle must be given a reserve price before entering the auction; this is the minimum sale price you'll accept. Setting a reserve price is a facility we make available on all vehicles.

Once your reserve price is set, Alotsold Vehicle Auctions will work hard to make sure bidding reaches this amount before allowing your vehicle to sell. If the highest bid fails to reach your reserve price, our auction software will announce there is a provisional sale. This doesn't strictly mean the vehicle is sold; when we contact you to tell you there's been a provisional sale of your vehicle you can still choose to accept or decline the bid.

YOU'RE IN COMPLETE CONTROL

Online, At Your Convenience

For large trade customers, including manufacturers, main dealers and finance or leasing companies, listing vehicles in an online sale event offers a simple and convenient way to make vehicles instantly available.

BID & BUY ONLINE FROM ANYWHERE

Buying online is becoming more and more popular with many motor traders.

With access to vehicles online, purchasing of vehicles isn't constrained by geographical location. Instead, you can log on from anywhere in the world and buy vehicles using your mobile, tablet or PC.

You can view vehicles online, browse stock, and study vehicle information, photographs and detailed inspection reports too, where provided.

ONLINE AUCTIONS CAN BE CLOSED OR TRADE ONLY

During our closed online auctions, specially invited motor trade buyers are given exclusive access to quality stock direct from major vehicle manufacturers.

As the name suggests, our trade only online auctions are accessible only to buyers from the motor trade, providing an opportunity to purchase a selection of vehicles from finance companies, leasing companies, main dealers and vehicle manufacturers.

BUY NOW – THE 24/7 ROUTE TO STOCK

Our online Buy Now facility provides 24/7 access to a large choice of quality vehicles – all available to buy right there and then with the click of a button.

Full vehicle information is available online, including detailed digital photographs and our full vehicle condition reports.

In addition, buyers can ask questions and find out more about any vehicle listed by simply phoning 0330 088 1259 and speaking with our helpful team.

TIMED BIDDING EVENTS

Alotsold Vehicle Auctions also host regular timed bidding events. All the vehicles are listed online for a fixed time period, and during this period buyers can place bids and compete for vehicles. In some cases, vehicles are also listed with instant Buy Now prices.

SELLING COSTS

We like to make everything as straightforward as possible, including our costs.

We know that when it comes to buying and selling vehicles the process should be quick and straightforward, with the costs clearly set out.

OUR AUCTION FEES ARE TAILORED TO YOU

When it comes to the cost of selling vehicles at Alotsold Vehicle Auctions, there isn't a fixed fee. Our auction costs and fees vary depending on the value of the vehicle and are clearly stipulated on the listing for each vehicle.

For large fleet operators and members of the trade looking to sell a high volume of vehicles, we can offer a more tailored fee and service structure. Please call us on 0330 088 1259 for more details, or contact us here.

PLEASE SEND US ALL THE VEHICLE DOCUMENTATION

Before we can enter your vehicle into an Alotsold Vehicle Auction, we first need to establish that you're the owner of the vehicle.

To help us do this, please send us a certified copy of the log book (V5C document) showing that you're the vehicle's registered keeper. Please also send certified photographic ID (either a passport or driving licence) and a certified copy of a letter showing your proof of address that matches the log book.

REMEMBER TO COMPLETE ALL THE PAPERWORK

It's also important that you complete all the sections on the entry form which is available on our website even if your car is being sold as seen.

SHARE YOUR INFORMATION

When completing the entry form, you must include full details about any outstanding hire purchase, or other finance, making it clear whether you want Alotsold Vehicle Auctions to settle the outstanding hire purchase from the proceeds of the sale directly with the finance house. Any deficit in the balance of outstanding finance after payment of the sale proceeds will have to be made by you directly.

Alternatively, we'll hold the proceeds of the sale until the outstanding finance balance has been settled in full. We do this purely to ensure that the buyer is able to take full ownership of the vehicle and that it is free from any financial liability.

TELL BUYERS WHAT THEY WANT TO KNOW

We understand that you want to get the best price for your vehicle, so we recommend that you always describe it as accurately as possible.

Think about all the things a buyer might want to know, such as the vehicle's service history and number of previous owners, and any major extras that come with the car including air conditioning, SatNav, etc. This is your chance to tell potential bidders what makes your vehicle special.

In all circumstances please familiarise yourself with our Terms and Conditions.

FIRST IMPRESSIONS COUNT

Which is why we always recommend that you make your vehicle look as good as it can.

Remembering to wash and polish it sounds like such a basic thing, yet so many people overlook this. The same goes for cleaning the vehicle's interior too.

Also, please be completely honest and accurate when filling out the Mechanical Condition Section of the entry form.

Being honest when describing your vehicle will help you get a fair price and make sure buyers don't encounter any unexpected issues after the sale.

SELLING TIPS

Think about setting a reserve price. Here's what it means.

You can set a reserve price on the entry form. This tells us the minimum value you'd like the vehicle to sell for and our auction software will only provisionally accept a bid below this, which you can choose to accept or not. Please be realistic though and if you're unsure what your vehicle might be worth, our team is always on hand to help.

Make sure the mileage is accurate. It's the law.

Get the mileage right. You'll need to be accurate when you complete the odometer reading on the entry form. For sellers, this is a legal requirement and you could be prosecuted and/or fined for any inaccurate description.

SELLING PROCESS

Before your vehicle can enter the auction, we'll first need to establish that you own the vehicle, so remember to send all the certified paperwork you have, including the V5C document. Please also send us photographic ID, either passport or driving licence and proof of address which matches the name and address on the V5C.

Also, if the vehicle has a current MOT certificate make sure you send this, as well as any from previous years. A good service history can make a vehicle really attractive to buyers when selling at the auction, as can providing a spare key on handing over of the vehicle to the Buyer. So please hand these to our team as well.

For private sellers who are not in the trade, we'll need to see a bank statement or details of a bank account so we can transfer funds straight into the account when the vehicle has sold and been paid for.

If you're VAT registered, we will have already asked for your VAT number on the entry form. We might have also asked for evidence of VAT registration and whether you recovered any VAT when you originally purchased the vehicle. This helps us determine the VAT status of the vehicle.

GETTING FUNDS TO YOU QUICKLY

Things happen quickly at Alotsold Vehicle Auctions, and this includes the payments. Our buyers know that when they win a vehicle at the auction, the deposit must be paid the same day, with the remaining balance paid in full within 24 hours.

Our buyers aren't the only ones who pay quickly either. As soon as full payment is received, we'll begin processing your payment, aiming to put the funds into your bank account (less any fees and commission) within a matter of days.



BUYERS GUIDE

REGISTERING

When registering to bid, acceptable forms of photographic ID include Passport, UK Driving Licence and/or National Identity Card (for non-UK nationals). A recent bill can include a utility bill, council tax statement, bank statement or land line bill dated within the last 6 months.

BUYING BENEFITS

There are so many reasons why motor trade professionals and members of the public buy and sell cars and vans, every year through Alotsold Vehicle Auctions. This useful guide will explain all the benefits of buying from Alotsold Vehicle Auctions.

Our buyers appreciate the opportunity to select from a huge range of quality vehicles, often available direct from leading manufacturers, leasing or finance companies, car supermarkets, main dealers and from members of the public. Alotsold Vehicle Auctions provide the opportunity to browse the stock of vehicles online, where they can see detailed images, in-depth inspection reports, full vehicle information and much more, all within a few simple clicks.

Finally, of course, there's the easy and straightforward buying process, free of any haggling or pressures to purchase. That's why as an Alotsold Vehicle Auctioneer buyer, you'll always feel like you're in complete control.

We host auctions 24/7, 365 days a week, with thousands of high quality cars and vans and more all available to buy at the click of a button.

We're also here to help when your bid has been successful and you've made your purchase; making light work of the paperwork and dealing with the DVLA, if necessary.

If you're unsure about anything, you can easily check by calling our sales team on 0330 088 1259.

Before vehicles are made available to bid on-line from the Alotsold Vehicle Auctions website, documentation relating to the vehicle and any relevant service history will be made available to our team. In addition all vehicles will require a clear HPI report before any vehicle is marketed.

WHO CAN BUY FROM ALOTSOLD VEHICLE AUCTIONS?

Absolutely anyone! Due to our high volumes the majority of the vehicles we handle are sold directly to retail outlets such as main dealers or car supermarkets, however we welcome interest from the general public and our innovative yet simple bidding system allows anyone to take part in our online auctions after a simple registration process.

BUYING COSTS

One of the advantages of buying from the Alotsold Vehicle Auctions is price. Most vehicles selling at their trade price or sometimes less. There are some additional cost considerations involved, including deposits and buyer's fees. This useful guide to the costs of buying at the auction explains it all right here.



PAYING FOR YOUR VEHICLE

On the fall of the hammer you're the winning bidder, congratulations. Once the auction ends, you'll need to pay a £500 deposit, or 10% of the vehicle selling price (whichever is greater). You'll then have a further 24 hours to pay for the vehicle and buyer's fee in full.

BUYING FEES

The hammer, or purchase price is the price the vehicle sells for but this isn't the final price.

The amount of the buyer's fee always depends on the sale price of the vehicle – you can find full details of how we calculate these fees under each vehicle listing.

For some vehicles, VAT also applies to the final price.



REGISTER & SEARCH ONLINE

Be sure to familiarise yourself with our Terms and Conditions. Some vehicles may have had extensive repairs, which are registered on a vehicle database. This will be declared on the entry form as VCAR (Vehicle Condition, Alert Register). Extra care should be taken when buying a vehicle which is declared as VCAR on the listing.



BUYING PROCESS

Set your budget and stick to it. Always work out how much you want to spend and stick to your budget. Our on-line auctions are fast-paced and exciting, so it's easy to get carried away. Remember to include the buyer's fee in your calculations too. This is the amount that gets added to the price you bid for the car – it's basically the cost of our auction services. For buyers of commercial vehicles, VAT will be added to the hammer price.

WHAT ABOUT THE PAPERWORK?

If the car or commercial vehicle you're bidding on doesn't have a V5C document this won't affect your right to title of the vehicle, and you can get a new V5C by filling out a form available at most Post Offices, however, you'll still need a V5C to tax the vehicle. This could take up to 6 weeks to arrive from the DVLA.

WHAT IS A TRANSACTION FEE? AND WHO PAYS IT?

If you pay your deposit or the purchase price using your credit card, there is a small transaction fee. Remember, if you decide to pay by cheque or bank transfer, the vehicle will only be released once those funds have cleared.

STORAGE FEES

The minute you've paid for your vehicle in full and the funds have cleared, it's yours to take away within 3 working days. During that time, your vehicle will be safely stored free of charge by the Seller. After that, storage fees will apply and will be back dated, these are £6 plus VAT per car or van per day and you'll need to pay any additional storage fees when you collect your vehicle.





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